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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 681)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Chinese People Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF FINANCIAL YEAR END DATE

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company resolved to change the financial year end date of the Company from 31 March to 31 December with immediate effect. Accordingly, the next financial year end date of the Company will be 31 December 2020 and the next published audited financial statements of the Company will cover a 9-month period from 1 April 2020 to 31 December 2020.

REASONS FOR THE CHANGE

Taking into consideration that the principal businesses of the Group are carried out mainly through its subsidiaries, which were incorporated and are operating in the PRC with the financial year end date on 31 December in accordance with the statutory requirements, the Board considers that the change of financial year end date of the Company from 31 March to 31 December will make consistent with that of its principal subsidiaries and will enable the Group to streamline the financial reporting process in relation to the preparation of annual financial statements of its principal subsidiaries and its consolidated financial statements and for the benefit of the overall management of the Group’s financial reporting works.

To the best of their knowledge, belief and understanding, the Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company nor is there any other matter that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Upon the change of financial year end date taking effect, the Company is required to announce and publish its financial results of the Group with respect to the following financial periods in accordance with the following respective deadlines:

| Financial period covered | Deadline for publication of results announcement | Deadline for publication of financial reports |
|---|---|--|
| Unaudited interim results for the six months ended 30 September 2020 | 30 November 2020 | 31 December 2020 |
| Audited financial results for the nine months ending 31 December 2020 | 31 March 2021 | 30 April 2021 |
| Unaudited interim results for the six months ending 30 June 2021 | 31 August 2021 | 30 September 2021 |

Thereafter, the Company will announce its unaudited interim results for the 6-month period from 1 January to 30 June and the audited annual results for the 12-month period from 1 January to 31 December on or before 31 August and 31 March each year respectively.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Beijing, 30 September 2020

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Chu Kin Wang Peleus (Deputy Chairman), Mr. Fan Fangyi (Managing Director) and Miss Mo Yunbi and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Cheung Chi Ming.